

## AKURA CONSERVATION CENTRE

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2003

	2003 \$000	2002 \$000
<b>Revenue</b>		
External revenue	286	215
Internal revenue	330	342
	<u>616</u>	<u>557</u>
<b>Expenses</b>		
Personnel costs	49	50
Materials & supplies	357	334
Travel & transport	8	13
Contractors	99	93
Internal charges	7	6
Financial costs	3	3
Bad debts	2	0
Net divisional overheads	33	19
Depreciation	5	3
	<u>563</u>	<u>521</u>
<b>Operating surplus/(deficit)</b>	<u>53</u>	<u>36</u>

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2003

	2003 \$000	2002 \$000
<b>Operating cash flows</b>		
Operating revenue	616	557
Operating expenditure	(558)	(518)
Decrease in receivables	6	11
Increase in payables	(12)	(23)
Decrease in inventories	33	(55)
Net operating cash flows	<u>85</u>	<u>(28)</u>
<b>Investing cash flows</b>		
Irrigation acquisition	0	(23)
Transfer to reserves	(17)	25
Net investing cash flows	<u>(17)</u>	<u>2</u>
<b>Financing cash flows</b>		
Dividend	(35)	(35)
Internal debt repayment	(6)	(6)
Net financing cash flows	<u>(41)</u>	<u>(41)</u>
<b>Net increase in cash</b>	27	(67)
Movement in current account	(27)	67
<b>Closing cash balance</b>	<u>0</u>	<u>0</u>

### STATEMENT OF MOVEMENTS IN EQUITY FOR THE YEAR ENDED 30 JUNE 2003

	2003 \$000	2002 \$000
Equity at beginning of year	426	358
Operating surplus/(deficit)	53	36
Dividend	(35)	(35)
Revaluation of land	385	0
Current account movement	(27)	67
<b>Equity at end of year</b>	<u>802</u>	<u>426</u>

### STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 30 JUNE 2003

	2003 \$000	2002 \$000
<b>Equity</b>	<u>802</u>	<u>426</u>
<b>Assets</b>		
Receivables	6	12
Stock	183	216
Reserves	(4)	(21)
Land and buildings	653	273
	<u>838</u>	<u>480</u>
<b>Liabilities</b>		
Payables	21	33
Loans	15	21
	<u>36</u>	<u>54</u>
<b>Net Assets</b>	<u>802</u>	<u>426</u>