

CentrePort Group

STATEMENT OF FINANCIAL PERFORMANCE

for March 2005 (\$000)

	ACTUAL	YTD BUDGET	VAR	FULL YEAR BUDGET	FORECAST OUT-TURN
TOTAL REVENUE	33,992	33,508	484	43,000	4,550
EBIT	8,665	8,182	483	11,000	11,200
Interest	1,129	1,393	(264)	1,900	1,700
NPBT	7,536	6,789	747	9,100	9,500
Tax Provision	2,497	2,240	257	3,000	3,135
NPAT	5,039	4,549	490	6,100	6,365

CentrePort Limited Statement of Movements in Equity for the Period Ending 31 March 2005

Equity Opening Balance	133,854
Surplus After Taxation	5,039
Dividends	1,800
Equity Closing balance	137,093

**CentrePort Limited Statement of Financial Position as
at 31 March 2005**

	Group 31 Mar 2005	Group 30 June 2004
	\$000	\$000
EQUITY		
Capital Reserves	67,094	67,094
Retained Earnings	36,760	36,760
Share Capital	30,000	30,000
Surplus after distributions	3,239	-
Total Equity	137,093	133,854
ASSETS		
Non Current Assets		
Fixed Assets	170,274	158,783
Investments	1,175	2,285
Patent	-	-
Future Tax Benefit/Liab	1,117	1,117
Total Non Current Assets	172,565	162,185
Current Assets		
Receivables - Trade	4,302	3,557
Receivables - Non Trade	363	1,915
Inventories	327	370
Investments		
Cash and Deposits	(73)	(541)
Loan to Associated Company	-	7
Total Current Assets	4,920	5,307
TOTAL ASSETS	177,485	167,492

LIABILITIES

Non Current Borrowings

Term Borrowings	34,300	24,261
Imputation Tax	-	-
Total Non Current Borrowings	<u>34,300</u>	<u>24,261</u>

Current Liabilities

Bank Overdraft	-	-
Creditors and Accruals-Other	4,903	6,029
Creditors and Accruals- Employee	2,451	2,709
Prov for Taxation	(1,262)	(621)
Dividend Provision	-	1,260
Total Current Liabilities	<u>6,092</u>	<u>9,377</u>
TOTAL LIABILITIES	<u>40,392</u>	<u>33,638</u>

NET ASSETS

<u>137,093</u>	<u>133,854</u>
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