

# **PUBLIC EXCLUDED**

File: CFO/31/08/01

**Report 05.412**

## **Policy, Finance and Strategy Committee**

**Minute extract from meeting held on 30 August 2005**

### **Commercial Paper**

**Resolved**

**That the Committee recommends that Council**

- (1) Receive the report.**
- (2) Note the contents of the report.**
- (3) Approve Westpac being appointed as Arranger and Agent.**
- (4) Approve entering into a Deed Poll, Paying Agency Agreement, Registrar Agreement in respect of the Council's Commercial Paper Program.**
- (5) Approve the maximum amount of the Commercial Paper Program to be \$50 million.**
- (6) Approve any modifications to its Committed Line Facility with Westpac required for the Council's Commercial Paper Program.**
- (7) Approve entering into other such documents, acts, matters or things as are necessary, appropriate or desirable for the purpose of, or in connection with, or to give effect to, any documents, acts, matters or things in relation to the Council's Commercial Paper Program as detailed in this report.**
- (8) Authorise the Chief Financial Officer and Council Secretary to sign the necessary documentation to implement the Council's Commercial Paper Program.**