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Report PE06.274

Policy, Finance and Strategy Committee

Minute extract from meeting held on 29 June 2006

Rail Operating Contract with Toll

Tabled

Supplementary Order Paper dated Thursday 29 June 2006 comprising

- *Philip Fox letter re Rail Funding Contract. Attachment 2 to Report 06.274.*
- *Metlink Bus and Train Fares. Report 06.305.*

Resolved

(Cr McDavitt/Cr Wilde)

That the Committee recommends that Council

- (1) Receives the report.**
- (2) Notes the content of the report.**
- (3) Approves entering into a 10 year Rail Operating Contract with Toll NZ Consolidated Ltd on the terms and conditions noted in Section 6 above.**
- (4) Authorises the Chief Executive Officer and Chief Financial Officer to sign the contract on the Council's behalf.**
- (5) Commends the Chief Executive Officer and his team for their hard work and dedication in finalising this contract.**

Note

The Council places on record with the Crown its concerns about the future level of fees from *Ontrack*, and that an urgent solution involving all parties including the Crown is required.