

File: TP/01/02/02

Report 07.205

Regional Land Transport Committee

Minute extract from meeting held on 2 May 2007

Confirmation of C1 and C2 Funding Priorities

Resolved

That the Committee

- (1) Receives the report.*
- (2) Notes the content of the report.*
- (3) Agrees to confirm its support for the use of C1 and C2 funds as set out below:*
 - (a) that the highest priority for assisting local share will be passenger rail improvement projects*
 - (b) to use C1 and C2 funds to achieve an effective FAR of 90% for passenger rail improvement projects*
 - (c) that the effective FAR of 90% for passenger rail improvement projects will apply retrospectively to the purchase of 70 new EMUs approved by the Board in December 2006 and February 2007*
 - (d) that the Kapiti Western Link Road Stage 1 design and construction is the second priority for assistance with the local share*
 - (e) to use C1 funds to achieve an effective FAR of 90% for Stage 1 of the Western Link Road, but declines to assist the local share of Stages 2 and 3 of this project*
 - (f) to reserve up to \$45 million of C1 funds to assist the local share of the Grenada to Gracefield Stage 1 project, (assistance to the level of half the local share)*

- (4) *Notes that Land Transport NZ will apply the decisions in (3) to funding applications for the relevant projects*