

File: CFO/06/01/01

Report 07.389

Policy, Finance and Strategy Committee

Minute extract from meeting held on 28 June 2007

Loan for refurbishment of Wellington Urban Rail System and Wairarapa Rail Carriages

Resolved

That the Committee recommends that Council:

- (1) Receives the report.**
- (2) Notes the content of the report.**
- (3) Approves the Greater Wellington Regional Council entering a \$28.6 million loan with the Crown maturing on 30 June 2017.**
- (4) Authorises the Chief Financial Officer to enter into such documents, acts, matters or things as are necessary, appropriate or desirable for the purpose of, or in connection with, or give effect to , any document, act or acts, matter or thing in relation to the Loan..**