

Confirmed Public minutes of the Finance, Risk and Assurance Committee meeting on Tuesday 20 October 2020

Council Chamber, Greater Wellington Regional Council
Level 2, 15 Walter Street, Te Aro, Wellington at 9.30am.

Members Present

Martin Matthews (Chair)
Councillor Kirk-Burnnand (Deputy Chair), until 11.25am
Councillor Blakeley
Councillor Connelly
Councillor Hughes
Councillor Lamason

Councillor Lamason welcomed the new Chair, Martin Matthews, to the position and thanked him for accepting the role.

Karakia timatanga

The meeting was opened by Councillor Connelly with a karakia timatanga.

Public Business

1 Apologies

Moved: Cr Lamason / Cr Hughes.

That the Committee accepts the apology from Cr Kirk-Burnnand for early departure.

The motion was **carried**.

2 Declarations of conflicts of interest

There were no declarations of conflict of interest.

3 Public participation

There was no public participation.

4 Confirmation of the Public minutes of the Finance, Risk and Assurance Committee meeting on 25 February 2020 – Report 20.83

Moved: Cr Lamason / Cr Blakeley

That the Committee confirms the Public minutes of the Finance, Risk and Assurance Committee meeting on 25 February 2020 – Report 20.83.

The motion was **carried**.

5 Audit New Zealand management reports – Report 20.381 [For Information]

Ashwin Pai, Financial Controller, spoke to the report.

6 Annual Report Adoption Changes and Status Update – Report 20.382 [For Information]

Alison Trustrum-Rainey, Chief Financial Officer, spoke to the report.

The meeting agreed to accord priority to agenda item 8 – Harbour Management – Compliance and risk update (October 2020).

7 Harbour Management – Compliance and Risk update – Report 20.366 [For Information]

Grant Nalder, Manager, Harbours (Harbourmaster), spoke to the report.

8 Cyber Security Audit and Business Assurance update – Report 20.359 [For Information]

Mike Timmer, Treasurer, Sue McLean, Chief Information Officer, and Parth Patel, Technology Risk Capability Lead and Director, PricewaterhouseCoopers, spoke to the report.

9 Quarterly Risk updates – January to September 2020 – Report 20.377 [For information]

Andy Brown, Team Leader, Investigations, Strategy and Planning, and Graeme Campbell, Manager, Flood Protection, spoke to the Catchment Management Group Risk presentation referred to in paragraph 10 of the report.

The meeting adjourned at 10.48am and resumed at 11.07am.

Mike Timmer, Treasurer, spoke to the report and provided a handout ‘Interpretation of the Quarterly Risk Report’.

10 Optimus Programme update – Report 20.393 [For information]

Samantha Gain, General Manager, Corporate Services and Jenni Horton, Optimus Programme Manager, spoke to the report.

Councillor Kirk-Burnnand left the meeting at 11.25am, prior to the commencement of Agenda Item 11, and did not return.

11 Risk Management Policy and Risk Management Guidelines – Report 20.339

Mike Timmer, Treasurer, spoke to the report.

Moved: Cr Blakeley / Cr Lamason

That the Committee endorses the Greater Wellington Risk Management Policy and Risk Management Guidelines (including risk appetite).

The motion was **carried**.

12 Health, Safety and Wellbeing update – Report 20.379 [For information]

Julie Barber, Manager Health Safety and Wellbeing, spoke to the report.

Exclusions

13 Exclusion of the public – Report 20.395

Moved: Cr Lamason / Cr Hughes

That the Committee excludes the public from the following parts of the proceedings of this meeting, namely:

Insurance update for 2020/21 – Report PE20.349

The general subject of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 (the Act) for the passing of this resolution are as follows:

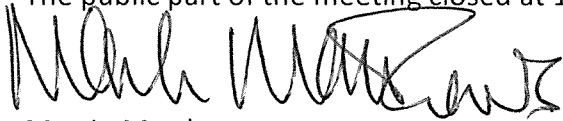
Insurance update for 2020/21 – Report PE20.349	
<i>Reason for passing this resolution in relation to each matter</i>	<i>Ground(s) under section 48(1) for the passing of this resolution</i>
<p>The report contains information provided by insurance providers relating to pricing for the renewal of Greater Wellington's insurance. Release of this information would likely prejudice Greater Wellington's commercial position in the market as it would reveal the related pricing.</p> <p>Greater Wellington has not been able to identify a public interest favouring disclosure of this particular information in public proceedings of the meeting</p>	<p>The public conduct of this part of the meeting is excluded as per section 7(2)(b)(ii) of the Act (to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information).</p>

that would override this prejudice to the commercial position.	
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This resolution is made in reliance on section 48(1)(a) of the Act and the particular interest or interests protected by section 6 or section 7 of that Act or section 6 or section 7 or section 9 of the Official Information Act 1982, as the case may require, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public.

The motion was **carried**.

The public part of the meeting closed at 11.50am.



Martin Matthews

Chair

Date: 26/11/2020

The matters referred to in these minutes were considered by the Finance, Risk and Assurance Committee on Tuesday 20 October 2020 in Public Excluded business. These minutes do not require confidentiality and may be considered in the public part of the meeting.

Report 20.411

Confirmed Public Excluded minutes of the Finance, Risk and Assurance Committee meeting on Tuesday 20 October 2020

Council Chamber, Greater Wellington Regional Council
Level 2, 15 Walter Street, Te Aro, Wellington at 11.50am.

Members Present

Martin Matthews (Chair)
Councillor Blakeley
Councillor Connelly
Councillor Hughes
Councillor Lamason

Public Excluded Business

1 Insurance update for 2020/21 – Report PE20.349 [For Information]

Mike Timmer, Treasurer, spoke to the report.

Karakia whakamutunga

The Committee Chair invited Councillor Connelly to close the meeting with a karakia whakamutunga.

The Public Excluded part of the meeting closed at 12.05pm.

A handwritten signature in black ink, appearing to read 'Martin Matthews', with a large, stylized flourish at the end.

Martin Matthews
Chair

Date: 26 / 11 / 2020